

04.05.2026

To

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code: 533056

ISIN No. INE359B01010

Subject: Intimation of Lapse of Warrants and Forfeiture of Amount

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI ICDR Regulations and the SEBI LODR Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held on May 04, 2026, has, inter alia, taken note of the following:

1. The Company at the Board Meeting held on October 23, 2024, allotted 79,38,000 Convertible Warrants at an issue price of Rs. 63/- per warrant to Promoters and Non-Promoters, entitling the holder to apply for and be allotted one equity share within a period of 18 months from the date of allotment.
2. Out of the said warrants:
 - 5,39,200 warrants have been exercised and converted into equity shares; and
 - 73,98,800 warrants remained unexercised and consequently lapsed upon expiry of the stipulated period on April 23, 2026.
3. In accordance with the terms of issue and the provisions of the SEBI ICDR Regulations, the upfront amount equivalent to 25% of the warrant issue price received at the time of allotment of such lapsed warrants stands forfeited.

The above is being intimated pursuant to the outcome of the aforesaid Board meeting. The Board Meeting Commenced at 04:00 P.M. and concluded at 04:40 P.M.

Kindly take the same on record.

For **Vedavaag Systems Limited**

J. Murali Krishna
Managing Director
DIN: 00016054

CIN: L72200TG1998PLC029240.

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